

# REACH Charter School - District 1

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year) For Period Ending June 30, 2016			FY2016-2017 (Current Year) For Period Ending June 30, 2017			EXPECTED YEAR END BALANCE	% OF BUDGET
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET		
BEGINNING FUND BALANCE	4,828	4,828		100,660	100,659			
REVENUE	1,844,053	1,678,637	84%	1,581,782	1,416,812	90%		
EXPENDITURES	1,816,768	1,582,806	38%	1,634,370	1,433,529	88%		
ENDING FUND BALANCE	32,113	100,659	3030%	48,071	83,943	175%	83,943	175%

CAPITAL RESERVE	FY2015-2016 (Prior Year) For Period Ending June 30, 2016			FY2016-2017 (Current Year) For Period Ending June 30, 2017			EXPECTED YEAR END BALANCE
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

BOND FUND	FY2015-2016 (Prior Year) For Period Ending June 30, 2016			FY2016-2017 (Current Year) For Period Ending June 30, 2017			EXPECTED YEAR END BALANCE
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-