

REACH Charter School - District 1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year) For Period Ending March 31, 2016			FY2016-2017 (Current Year) For Period Ending March 31, 2017				
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
BEGINNING FUND BALANCE	5,000	4,828		32,112	100,659			
REVENUE	1,703,594	1,675,673	98%	1,626,954	1,020,794	63%		
EXPENDITURES	1,622,039	1,235,931	76%	1,622,772	1,115,934	69%		
ENDING FUND BALANCE	86,555	444,571	514%	36,294	5,519	15%	32,112	88%

CAPITAL RESERVE	FY2015-2016 (Prior Year) For Period Ending March 31, 2016			FY2016-2017 (Current Year) For Period Ending March 31, 2017			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

BOND FUND	FY2015-2016 (Prior Year) For Period Ending March 31, 2016			FY2016-2017 (Current Year) For Period Ending March 31, 2017			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-