

REACH Charter School - District 1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year) For Period Ending December 31, 2015			FY2016-2017 (Current Year) For Period Ending December 31, 2016				
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
BEGINNING FUND BALANCE	5,000	4,828		32,112	100,659			
REVENUE	1,703,594	1,048,356	48%	1,626,954	672,842	41%		
EXPENDITURES	1,622,039	800,312	24%	1,622,772	778,719	48%		
ENDING FUND BALANCE	86,555	252,872	504%	36,294	(5,218)	-14%	32,112	88%

CAPITAL RESERVE	FY2015-2016 (Prior Year) For Period Ending December 31, 2015			FY2016-2017 (Current Year) For Period Ending December 31, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

BOND FUND	FY2015-2016 (Prior Year) For Period Ending December 31, 2015			FY2016-2017 (Current Year) For Period Ending December 31, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-