

# REACH Charter School - District 1

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

<b>GENERAL FUND</b>	FY2015-2016 (Prior Year) For Period Ending September 30, 2015			FY2016-2017 (Current Year) For Period Ending September 30, 2016				
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
BEGINNING FUND BALANCE	5,000	4,828		32,112	100,659			
REVENUE	1,703,594	822,404	48%	1,626,954	375,046	23%		
EXPENDITURES	1,622,039	390,752	24%	1,622,772	391,474	24%		
ENDING FUND BALANCE	86,555	436,480	504%	36,294	84,231	232%	32,112	88%

<b>CAPITAL RESERVE</b>	FY2015-2016 (Prior Year) For Period Ending September 30, 2015			FY2016-2017 (Current Year) For Period Ending September 30, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

<b>BOND FUND</b>	FY2015-2016 (Prior Year) For Period Ending September 30, 2015			FY2016-2017 (Current Year) For Period Ending September 30, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-