

# REACH Charter School - District 1

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

<b>GENERAL FUND</b>	FY2014-2015 (Prior Year) For Period Ending June 30, 2015			FY2015-2016 (Current Year) For Period Ending March 31, 2016				
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
BEGINNING FUND BALANCE	-	-		4,828	4,828			
REVENUE	326,500	213,764	65%	1,844,053	1,678,637	91%		
EXPENDITURES	321,500	208,935	65%	1,816,768	1,582,806	87%		
ENDING FUND BALANCE	5,000	4,829	97%	32,113	100,659	313%	100,659	313%

<b>CAPITAL RESERVE</b>	FY2014-2015 (Prior Year) For Period Ending June 30, 2015			FY2015-2016 (Current Year) For Period Ending March 31, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

<b>BOND FUND</b>	FY2014-2015 (Prior Year) For Period Ending June 30, 2015			FY2015-2016 (Current Year) For Period Ending March 31, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-