

REACH Charter School - District 1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Current Year) For Period Ending March 31, 2015		
	BUDGET	ACTUAL	% OF BUDGET
BEGINNING FUND BALANCE	-	-	
REVENUE	326,500	274,025	84%
EXPENDITURES	321,500	122,518	38%
ENDING FUND BALANCE	5,000	151,507	3030%

FY2015-2016 (Current Year) For Period Ending March 31, 2016				
BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
5,000	4,828			
1,703,594	1,675,673	98%		
1,622,039	1,235,931	76%		
86,555	444,571	514%	5,000	6%

CAPITAL RESERVE	FY2014-2015 (Current Year) For Period Ending March 31, 2015		
	BUDGET	ACTUAL	% OF BUDGET
BEGINNING FUND BALANCE	-	-	
REVENUE	-	-	#DIV/0!
EXPENDITURES	-	-	#DIV/0!
ENDING FUND BALANCE	-	-	#DIV/0!

FY2015-2016 (Current Year) For Period Ending March 31, 2016			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
-	-	#DIV/0!	
-	-	#DIV/0!	
-	-	#DIV/0!	-

BOND FUND	FY2014-2015 (Current Year) For Period Ending March 31, 2015		
	BUDGET	ACTUAL	% OF BUDGET
BEGINNING FUND BALANCE	-	-	
REVENUE	-	-	#DIV/0!
EXPENDITURES	-	-	#DIV/0!
ENDING FUND BALANCE	-	-	#DIV/0!

FY2015-2016 (Current Year) For Period Ending March 31, 2016			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
-	-	#DIV/0!	
-	-	#DIV/0!	
-	-	#DIV/0!	-