

REACH Charter School - District 1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year) For Period Ending December 31, 2014			FY2015-2016 (Current Year) For Period Ending December 31, 2015				
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
BEGINNING FUND BALANCE	-	-		5,000	4,828			
REVENUE	-	-	#DIV/0!	1,703,594	1,048,356	62%		
EXPENDITURES	-	-	#DIV/0!	1,622,039	800,312	49%		
ENDING FUND BALANCE	-	-	#DIV/0!	86,555	252,872	292%	86,555	100%

CAPITAL RESERVE	FY2014-2015 (Prior Year) For Period Ending December 31, 2014			FY2015-2016 (Current Year) For Period Ending December 31, 2015			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

BOND FUND	FY2014-2015 (Prior Year) For Period Ending December 31, 2014			FY2015-2016 (Current Year) For Period Ending December 31, 2015			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-